

NOTICE AND AGENDA ANNUAL GENERAL MEETING



The Chairman of the Board of Directors of Nass Corporation BSC, is pleased to invite the shareholders to attend the Annual General Meeting which will be held at Sheraton Hotel, Awali Room, Manama, Kingdom of Bahrain at 10 AM on Wednesday 28th March, 2018 to discuss and approve the following agenda. If the quorum is not present, the 2nd meeting will be held on Wednesday 4th April, 2018 at the same venue and time. Further, if the quorum is not present, the 3rd meeting will be held on Wednesday 11th April, 2018 at the same venue and time.

Agenda of Annual General Meeting :

1. To approve the minutes of the previous annual general meeting of the Company, held on 27th March, 2017.
2. To discuss and approve the Board of Director's Report on the activities of the Company, for the Financial Year ended 31st December, 2017.
3. To read the External Auditor's Report for the year ended 31st December, 2017.
4. To discuss and approve the Consolidated Financial Statements for the year ended 31st December, 2017.
5. To approve the Board of Directors' recommendations for the appropriation of the net profits for the year ended 31st December, 2017 as follows:
 - a) Transferring BD 352,490 to the Statutory Reserve.
 - b) Distributing cash dividends @ 5% of the paid-up capital (5 fils per share) amounting to BD 1,075,384.200 to the shareholders, whom names appear in the share register as on 28th March, 2018. Dividend distribution will start from 8th April, 2018.
 - c) Allocating BD 30,000 to Charity Donation Reserve.
 - d) Transferring BD 2,067,024.800 to Retained Earnings.
6. To approve the Board of Directors' recommendation for payment of BD 92,000 as remuneration, for the year ended 31st December, 2017 to the members of the Board of Directors, subject to MOIC&T approval.
7. To receive report on the Company's compliance with the Corporate Governance Guidelines and the Central Bank of Bahrain's requirements.
8. To absolve the members of the Board from liability, in respect of actions taken and administration of the Company for the financial year ended 31st December, 2017.
9. To re-appoint KPMG Fakhro as External Auditors of the Company for the financial year ending 31st December, 2018, and to authorise the Board of Directors to determine their remuneration.
10. To elect the members of the board of directors for next term of 3 years.
11. To discuss any matters arising according to Article 207 of the Commercial Companies Law.

Sameer Abdulla Nass
Chairman

Note :

- Shareholders may obtain the proxy form from Karvy Computershare W.L.L. 7th Floor, Al-Zamil Tower, Building 31, Road 383, Block 305, P.O.Box 514, Manama, Kingdom of Bahrain. (Tel: +973 17 215080; Fax: +973 17 212055, email: bahrain.helpdesk@karvy.com). The proxy form should be registered with Karvy Computershare W.L.L., at the above mentioned address at least 24 hours prior to the general meeting.
- Any registered shareholder on the date of the meeting may attend in person or appoint any other person in writing to act as his proxy and vote on his/her behalf. A proxy shall not be the Chairman, members of the Board or employees of the Company.
- In case the shareholder is a company, the proxy attending the meeting must submit a written authorisation letter from the shareholder, assigning him/her to be the proxy for that shareholder. The authorisation must be written, issued by the authorised person in the company, stamped by the company's stamp and submitted prior to the deadline of submitting proxies.
- The financial statements for the year 2017 and Proxy Form can be downloaded through Bahrain Bourse website and company's website www.nasscorporation.com.
- For any clarification please contact Compliance Manager on +973 17 725522, email: compliance@nasscorporation.com.